

Facts and figures

Financial year 2023

DZ BANK in the Cooperative Financial Network

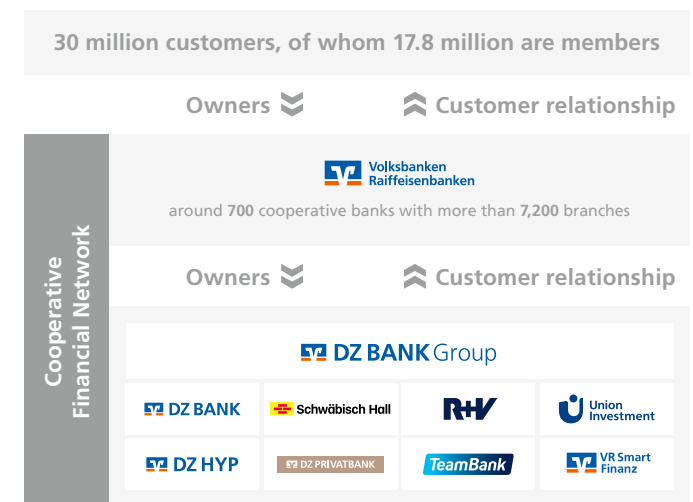
DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken Cooperative Financial Network. It is the central institution for all cooperative banks in Germany, which number around 700 and between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the Cooperative Financial Network,

which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

Closed-loop model of the Cooperative Financial Network



DZ BANK Group

Financial position

€ million

Assets	2023	Equity and liabilities	2023
Loans and advances to banks	128,867	Deposits from banks	174,580
Loans and advances to customers	204,776	Deposits from customers	159,641
Financial assets held for trading	34,961	Debt certificates issued including bonds	103,768
Investments	47,970	Financial liabilities held for trading	47,675
Investments held by insurance companies	115,568	Insurance liabilities	105,151
Remaining assets	112,448	Remaining liabilities	22,704
Total assets	644,589	Equity	31,069
		Total equity and liabilities	644,589

Financial performance

€ million

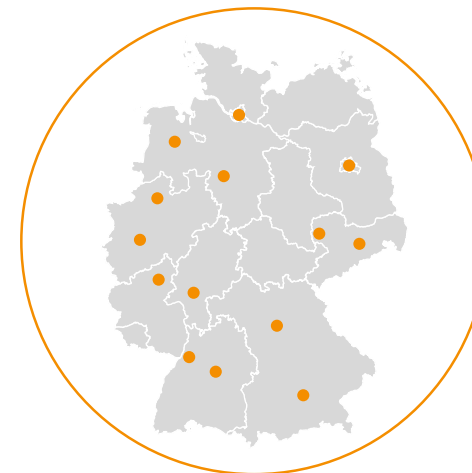
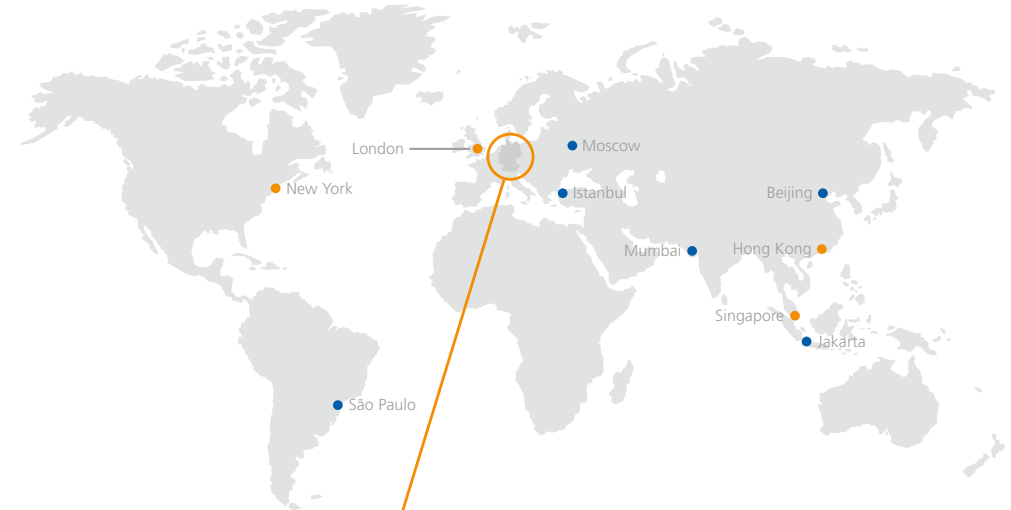
	2023	Long-term ratings	2023
Net interest income	4,333	Standard & Poor's	A+
Net fee and commission income	2,807	Moody's Investors Service	Aa2
Gains and losses on trading activities	-175	Fitch Ratings	AA-
Gains and losses on investments	-72		
Other gains and losses on valuation of financial instruments	298		
Gains and losses from the derecognition of financial assets measured at amortized cost	11		
Net income from insurance business	891		
Loss allowances	-362		
Administrative expenses	-4,597		
Other net operating income	56		
Profit before taxes	3,189		
Income taxes	-955		
Net profit	2,234		

Common equity Tier 1 capital ratio
15.5 percent

Employees
33,622
(average for the year)

Consolidated results (IFRS)
as at December 31, 2023 (source: DZ BANK)

DZ BANK's locations



Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

- Branch
- Representative office

Volksbanken Raiffeisenbanken

Financial position

€ million

Assets	2023	Equity and liabilities	2023
Cash and cash equivalents	15,399	Total liabilities to banks	160,481
Loans and advances to banks		Total liabilities to non-banks	859,849
Total	105,871	Bearer bonds in issue	9,055
Total loans and advances to non-banks	776,748	Profit-sharing rights	4
Securities	224,707	Equity	64,313
Long-term equity investments	20,115	Other liabilities	80,883
Property, plant and equipment	17,028	Total equity and liabilities	1,174,585
Other assets	14,717		
Total assets	1,174,585		

Financial position

€ million

	2023
Net interest income	20,568
Net fee and commission income	6,508
General and administrative expenses	-16,617
Staff expenses	-9,296
Other administrative expenses	-7,321
Operating profit	11,621
Gains and losses on valuation	-698
Operating profit including gains and losses on valuation	10,923
Balance of other and extraordinary income and expenses	-232
Profit before taxes	10,691
Profit-dependent taxes	-3,254
Fund for general banking risks (addition)	-3,951
Net income for the year	3,486

Tier 1 capital ratio
15.6 percent

Employees
134,800

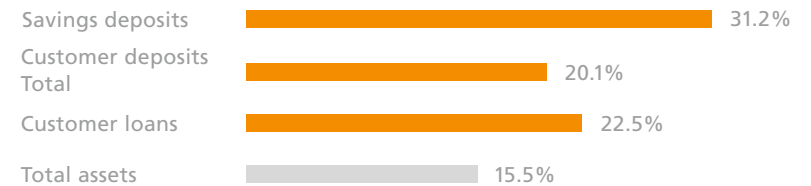
(average for the year)

Provisional aggregated results (HGB) as at December 31, 2023 (last updated March 2024, source: BVR)

Cooperative Financial Network

Market share

by type of business



Long-term ratings

	2023
Standard & Poor's	A+
Fitch Ratings	AA-



More information on the results of the DZ BANK Group and the local cooperative banks can be found at www.annualreport.dzbank.com and www.bvr.de